



**SEED
VENTURE
FINANCE**

**For Immediate Release: March 31, 2006
Contact: Tom Wooters (508)219-4266**

SEED VENTURE FINANCE LLC ANNOUNCES THE FINAL CLOSING OF SEED VENTURES LP

SEED Venture Finance LLC, a private investment firm, today announced the final closing of SEED Ventures LP (the “Fund”). The new capital commitments result in total capital available for investment by the Fund of nearly \$20 million. SEED Venture Finance's primary focus is to provide growth, recapitalization and acquisition financing for small and medium size businesses located in Southeastern Massachusetts and Rhode Island. The firm has been licensed by the U.S. Small Business Association to operate as a Small Business Investment Company (“SBIC”).

“We are very pleased by the capital commitments to the Fund and with the support we have received from our Limited Partners. SEED VF is now well positioned to address the capital needs of businesses that have historically been under-served. SEED VF has been well received in the market and we are pleased by the strong deal flow we have experienced to date” added Thomas Wooters, Investment Manager of SEED VF.

SEED Venture Finance will provide capital to companies that generate annual revenues greater than \$1.5 million and have a track record of generating earnings and cash flow. SVF expects to commit between \$250,000 and \$1.25 million in each transaction and will typically invest in the form of subordinated debt. In certain situations, SEED VF will consider other investment structures including, equity and royalty-based financing.

New limited partners in the Fund include, Ben Franklin Savings Bank, Bridgewater Savings Bank, The Property and Casualty Initiative LLC and Strata Bank. These partners join a strong group of national and regional financial institutions that had previously committed capital to the Fund including [Bank of America Community Development Corporation](#), [TD BankNorth, N.A.](#), [Bristol County Savings Bank](#), Citizens Bank of Massachusetts, Citizens-Union Savings Bank, Eastern Bank, BankFive, Greater Fall River Development Corporation, The Life Insurance Community Investment Initiative, LLC, Rockland Trust Company, Slade's Ferry Bank, Sovereign Bank, FSB and Webster Financial Corporation.

SEED Venture Finance, LLC, headquartered in Taunton, MA, is a private investment firm specializing in making subordinated debt, senior debt and equity investments in small and medium sized businesses. SEED Venture Finance manages SEED Ventures L.P., a \$20 million Small Business Investment Company (“SBIC”) focused on investments in Southeastern Massachusetts and Rhode Island. SEED has established strategic partnerships with major commercial banks in the region and is uniquely positioned to provide a company with a full range of capital raising options and related services. For additional information on SEED Venture Finance please see www.seedventurefinance.com.

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