



**SEED
VENTURE
FINANCE**

**For Immediate Release: April 14, 2009
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SEED VENTURE FINANCE PARTICIPATES IN \$1 MILLION REFINANCING FOR MEARTHANE PRODUCTS CORPORATION

SEED Venture Finance LLC recently participated in a \$1,000,000 refinancing for Mearthane Products Corporation of Cranston, RI. The funds will be used to restructure the company's balance sheet and provide working capital for expansion. SEED Venture Finance partnered with the Business Development Company of Rhode Island in order to complete this transaction.

Mearthane Products Corporation ("MPC") is a leading manufacturer of custom formulated and fabricated open cast, thermoset polyurethane/silicone product and service solutions. MPC develops solutions for a broad array of market and application segments requiring high load bearing capacity, abrasion resistance; resistance to cracking under repeat flex conditions; longer service life; controllable coefficient of friction; and resistance to oil, grease, chemicals, ozone and radiation.

The company supplies a variety of components and assemblies for business machines, industrial and military markets and recreational wheels for hockey, skateboarding and inline skating. MPC's proprietary high-performance solid, foam and conductive urethane elastomers are manufactured under the trade name Durethane®.

"Mearthane Products is well positioned for growth. Its innovative, high performance products are critical to its customer's current and future success." stated Tom Wooters, Investment Manager for SEED Venture Finance. "We were pleased to participate in the financing that will provide the company with the flexibility and capital to pursue its growth strategy."

SEED Venture Finance, LLC is a private investment firm specializing in making subordinated debt, senior debt and equity investments in small and medium sized businesses. SEED Venture Finance manages SEED Ventures L.P., a \$20 million Small Business Investment Company (“SBIC”) focused on investments in Southeastern Massachusetts and Rhode Island.

SEED VF has established strategic partnerships with major commercial banks in the region and is uniquely positioned to provide a company with a full range of capital raising options and related services. For more information about SEED Venture Finance see www.seedventurefinance.com.

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