



**SEED
VENTURE
FINANCE**

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SEED VENTURE FINANCE CLOSES AN INVESTMENT IN SUPERIOR APPAREL, INC.

SEED Venture Finance LLC announced that it provided \$500,000 of a total financing round of \$900,000 for Superior Apparel of Fall River, MA. SEED Venture Finance partnered with the Business Development Company of Rhode Island to complete this round of financing.

The funds will be used to purchase inventory and to provide working capital. The investment was made in the form of a Subordinated Note with detachable warrants.

“We are pleased with the opportunity to support Superior Apparel's management as it develops its business and positions the company for continued success” stated Tom Wooters, Investment Manager for SEED Venture Finance.

Superior Apparel was established in 2003 by a seasoned management team with significant experience supplying the US retail market. The Company designs, imports and markets men's tailored clothing including suits, sportcoats, pants and tuxedos. The Company's customers include men's specialty stores, department stores and mass merchants. Superior has established itself as a supplier of quality moderately priced men's tailored clothing and has licensed the national brands Pendleton, Savile Row and Mesquite. Superior has a sales office in New York and distribution and administrative offices in Fall River, Massachusetts.

SEED Venture Finance, LLC is a private investment firm specializing in making subordinated debt, senior debt and equity investments in small and medium sized



businesses. SEED Venture Finance manages SEED Ventures L.P., a \$20 million Small Business Investment Company (“SBIC”) focused on investments in Southeastern Massachusetts and Rhode Island. SEED VF has established strategic partnerships with major commercial banks in the region and is uniquely positioned to provide a company with a full range of capital raising options and related services. For more information about SEED Venture Finance see www.seedventurefinance.com.

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