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September 08, 2008 09:00 AM Eastern Daylight Time 

Saylent Technologies Adds Gary Heatherington, Financial Services Veteran of 32 Years, to Board of Directors

FRANKLIN, Mass.--([BUSINESS WIRE](#))--Saylent Technologies, Inc., a pioneering provider of payment intelligence systems for banks, credit unions and financial service providers, today announced the addition of Gary Heatherington to its board of directors.

Based in Ottawa, Ont., Mr. Heatherington has 32 years of international management and leadership experience in financial services, payment systems, e-commerce, retail and manufacturing. He was most recently CEO at Cyota Inc., an electronic payments technology company. Before that, he was CEO and President of Bank One Canada, was Executive Vice President with MasterCard International and held executive positions at National Trust Company and Bank of Montreal. He has also held a number of directorships with financial companies including First Data, RewardsNOW, Visa Canada and many other organizations.

Mr. Heatherington joins a management team and board with extensive financial services and payment system credentials, including:

- Tyson Nargassans, president and CEO, formerly Vice President of Sales and Marketing at e-ClassicSystems, market leader in ATM channel management solutions, which was acquired by Jack Henry & Associates, a leading provider of ATM, debit card and ACH transaction processing systems.
- Carl H. Novotny, Board Member, General Partner of Venture Capital Fund of New England and founder of the First USA Partners arm of First USA Bank, the third largest credit card issuer in the U.S., which was acquired by Bank One, now part of JP Morgan Chase & Co.
- Thomas A Wooters, Jr., Board Member, Investment Manager at SEED Venture Finance LLC and early-stage investor in PayPal, Inc., now a wholly-owned subsidiary of eBay.
- Russell Prettitore, Vice President of Sales, with over 14 years of sales experience in payment systems, most recently as Vice President, Debit Product Sales, with MasterCard International, as well as senior sales roles at NYCE Corp.
- Paul Albright, Sales Director, with over 12 years of sales and business development experience in payment systems, most recently with Capital One N.A.

"Gary's expertise will be invaluable to Saylent as we position the company for continued growth in 2009," said Mr. Nargassans, president, CEO and founder of Saylent Technologies. "Building on our success with our first product, Y-Debit, a debit card optimization solution, we are now looking to further enrich our product offerings to help financial institutions profit from better intelligence on their customers."

"It is a pleasure to join the board of an innovative company like Saylent, which is defining the new category of payment intelligence. Saylent is helping financial institutions identify the most profitable customers or at-risk customers, incent customers through targeted marketing campaigns, and measure and monitor the success of programs to build customer loyalty," said Mr. Heatherington.

ABOUT SAYLENT TECHNOLOGIES, INC.

Saylent Technologies, based in Franklin, Mass., develops payment intelligence solutions to help financial institutions attract and retain accounts. Employing innovative analytics and segmentation techniques, Saylent's Y-Debit™ solution suite identifies debit card usage patterns by cardholder, targets underperforming or at-risk segments, and enables corresponding marketing programs and metrics. For more information, please visit www.saylent.com or call (508) 570-2161.

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