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Saylent socks away first funding round

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Franklin-based Saylent Technologies Inc. reports closing on a Series A round of an undisclosed amount of funding.

The financing was led by the Wellesley-based Venture Capital Fund of New England and includes Taunton's Seed Venture Finance LLC and private investors.

Saylent develops debit card portfolio management software designed to track, analyze and measure cardholder use and profitability. The solution also builds an in-house infrastructure for debit rewards management, company officials said.

Last year, Saylent reported that Alpine Bank, a Colorado-based community bank with assets of more than \$2 billion, acquired a license for Saylent's Y-Debit software.

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